

JDW SUGAR MILLS LIMITED

17-Abid Majeed Road, Lahore Cantt., Lahore.

CREDIT OF SECOND INTERIM CASH DIVIDEND FOR THE FINANCIAL YEAR ENDING ON SEPTEMBER 30, 2023

JDW Sugar Mills Limited (the "Company") is pleased to inform its shareholders that **Second Interim Cash Dividend** (Net of Taxes) for the financial year ending on September 30, 2023 has been credited into their designated bank account on August 11, 2023 as follows:

- a) Rs. 2.00 (20%) per share from Sugar Division profits of the Company for the financial year ending on September 30, 2023 and is subject to deduction of income tax under normal regime i.e. @ 15% for Filer and 30% for Non-Filer as prescribed in the Income Tax Ordinance, 2001; and
- b) Rs. 13.00 (130%) per share from Power Division profits of the Company for the financial year ending on September 30, 2023 and is subject to income tax under special regime i.e. @ 7.5% for Filer and 15% for Non-Filer as prescribed in Clause 18-C of Part-II of Second Schedule of the Income Tax Ordinance, 2001.

Shareholders are requested to please obtain their electronic Dividend and Tax Deduction Reports (separately for Sugar and Power Divisions) by logging in https://csp.cdcaccess.com.pk/#/login. Please also note that cash dividend of the shareholders who have not furnished valid IBAN (i.e. International Bank Account No.) to the Company or the Central Depository Company of Pakistan Limited, as the case may be, has been withheld. Such shareholders are requested to provide duly filled Dividend Mandate Form (available on Company's website) for processing their dividends.

Place: Lahore

Date: August 16, 2023

(MAQSOOD AHMAD MALHI)
Company Secretary / Legal Head